

Explanation of variances – pro forma

Name of smaller authority: Lane End Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	125,968	150,571				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	169,700	165,000	-4,700	2.77%	NO		
3 Total Other Receipts	24,731	17,597	-7,134	28.85%	YES		No CCIL income in 2021/22 (£9,425 In 2020/21)
4 Staff Costs	43,522	40,569	-2,953	6.79%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	126,306	135,094	8,788	6.96%	NO		
7 Balances Carried Forward	150,571	157,704			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	137,654	144,657				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	627,281	639,525	12,244	1.95%	NO	1x AED unit added and VAS in Park Lane included this year but not in prior year register.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable